

Announcement of Acquisition

KFS is pleased to announce the purchase of Sotkamon Porapaalu Oy, as of today, the 9th June 2017.

For the last twenty years' Sotkamon has built an enviable reputation in piling and in particular in large diameter DTHH drilling, gaining a reputation for high quality and reliable execution. The company has been particularly active in developing innovative drilling methods and has several associated patents.

KFS, the joint venture company between Keller PLC and Kreate Oy has been growing steadily over the last five years and is now a recognised force in geotechnical contracting in the region.

"Having Sotkamon in the business will enable us to offer another range of solutions to our customers", commented Teuvo Kulmala, KFS MD. "With KFS's design input and with the financial backing of the shareholders we can meet the demands of the largest and technically complex projects. We look forward to welcoming Arto and his team to the company."

For further information please contact:
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Notes:

Keller is the world's largest geotechnical contractor, providing technically advanced geotechnical solutions to the construction industry. With annual revenue of around £1.7bn, Keller has approximately 10,000 staff world-wide.

Kreate is one of the leading infrastructure builders in Finland with over 250 people. Its headquarters are located in Tuusula, with regional offices in Vantaa, Oulu, Tampere, Lappeenranta, Joensuu, Seinäjoki and Kouvola.